
**AHMA Northwest – Affordable Housing Management Association of WA
and the Washington State Council for Affordable & Rural Housing**

JOINT PRESS RELEASE – BREAKING NEWS

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Washington State CARH and AHMA of Washington Announce Group Property and Liability Insurance Plan for Members

Friday November 17, 2006 (Bellevue, WA). The Washington State chapter of the Council for Affordable & Rural Housing (WA-CARH) and the Affordable Housing Management Association of Washington (a chapter of AHMA Northwest and the national organization, NAHMA) announced the commencement of enrollment for a new group property and liability insurance program for its members. Savings of over 15% in premiums - or more - are expected. "This program provides relief to cash-strapped affordable housing properties throughout our state," noted Doug Repman, President of AHMA. The program, known as the *Insurance Program for Association Housing (IPAH)* will be offered by Cascade Risk Placement exclusively for the members of AHMA and CARH - starting on December 1st.

Shane Sullivan, President of Cascade Risk Placement noted, "The Insurance Program will be working with insurance companies AM BEST rated 'A' or better, and provide much higher limit of liability coverage at a reduced cost. Creating a sustainable, long term product – a group program like IPAH - is the focus of our niche oriented agency."

Deneen Mulligan, President of WA-CARH, stated, "There are no royalties paid to either WA-CARH or AHMA for this program. The sister organizations have agreed to pass 100% of the savings on to their members."

Members of WA-CARH and AHMA Northwest who manage conventional properties may also be included, by enrolling their properties and paying the same levels in per-unit training and education fees that affordable properties pay. Those properties will benefit from many of the trainings offered.

The program is finalizing a process whereby out-of-state, non-members of the associations may enroll their properties with limited benefits. More information will be made available on the organization's web sites, once those plans are finalized (www.wa-carh.org and www.ahma-wa.org).

"This member benefit for WA-CARH and AHMA members represents a huge benefit – far exceeding the cost of membership," noted Joseph Diehl, who serves as the Executive Director of both WA-CARH and AHMA chapters in Washington State. "This program is totally optional. Yet it would be hard to fathom any owner not opting for lower premiums, higher limits and A-rated insurers."

----- CONTACT INFORMATION -----

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